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**COMMISSION**

AGENDA MEMORANDUM Item No. 11b

BRIEFING ITEM Date of Meeting October 10, 2023

DATE: September 20, 2023

TO: Stephen P. Metruck, Executive Director

FROM: Stephanie Jones Stebbins, Managing Director, Maritime Division

Dave McFadden, Managing Director, Economic Development Division

Kelly Zupan, Director, Seaport Finance and Budget

SUBJECT: 2024 Maritime and EDD Operating and CIP Budgets Briefing

**EXECUTIVE SUMMARY**

The purpose of this briefing is to discuss with the Commission the 2024 preliminary operating and CIP budgets for Maritime and Economic Development Divisions. Staff would also like to seek the Commission's feedback on the preliminary budgets.

This is one of a series of budget briefings to the Commission starting from early June. Staff also plans to discuss the three operating division operating and capital budgets on October 10, 2023 and the Tax Levy and Draft Plan of Finance on October 24, 2023 prior to the formal Commission reviews and approvals of the 2024 budget in November.

**ATTACHMENTS TO THIS BRIEFING**

(1) Presentation slides

**PREVIOUS COMMISSION ACTIONS OR BRIEFINGS**

October 10, 2023 – Aviation Division CIP and Operating Budgets Study Session

September 26, 2023 – 2024 Central Services Preliminary Budget and Portwide Rollup Briefing

July 25, 2023 – 2024 Budget Development Briefing

July 24, 2023 – Commission Budget Retreat – Part II

June 29, 2023 – Commission Budget Retreat – Part I

Template revised April 12, 2018.