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Item No. 8n\_supp  
Meeting Date: November 14, 2023  
Mad Anthony's Pier 66  
Third Amendment to Lease

Seattle waterfront construction  
2019 - 2025

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Anthony's Pier 66 gross sales history  
Seattle waterfront construction began in 2019, so the year 2018  
is used as the baseline.  
Year % of 2018  
2018 100%  
2019 95%  
2020 20%  
2021 41%  
2022 62%

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Key Amendment Terms  
Original First Second Third After Third  
Amendment Amendment Amendment Amendment  
Minimum Rent \$30,670/mo None None None \$30,670/mo  
Percentage Rent 6.00% 6.50% 6.50% 6.50% 6.25%  
Rate  
Effective period Prior to First June 1, 2020 – June 1, 2022 – May 1, 2023 – Through lease  
Amendment May 31, 2022 April 30, 2023 earlier of 2- expiration of  
way traffic on December 31,  
Alaskan Way 2041  
or December  
31, 2024

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