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Item No. 8i_supp
Meeting Date: January 9, 2024

Post IAF Airline Realignment
Additional Construction Authorization

January 9, 2024
Commission Date

Requested Action

Increase the project authorization by \$7.5 million to support opportunities identified by the project team to advance the project schedule or mitigate risk of delay in 2025 project delivery.

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Opportunities to Mitigate Schedule Risk
(1) Self-contained trailers to facilitate intermediate office and ramp operations support space for tenant relocations.
(2) Supplemental conditioned air provided through temporary air handling units to improve the critical path schedule.
(3) Design support and construction funds to facilitate early procurement for additional components with long-lead material delivery durations.
(4) Increases to Enabling scope based on real time market conditions realized when public bids were received on 11.30.23.

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Cost Breakdown
Cost Estimate/Authorization Summary Capital Expense Total
Original estimate \$35,000,000 \$35,000,000 \$70,000,000
Previous changes – net \$34,000,000 (\$2,000,000) \$32,000,000
Current change – transfer of estimated
\$32,145,000 (\$32,145,000) \$0
budget from expense to capital
Current Budget \$101,145,000 \$855,000 \$102,000,000
Previous authorizations \$24,900,000 \$22,700,000 \$47,600,000
Transfer of authorization from expense to
\$22,002,000 (\$22,002,000) \$0
capital
Current request for authorization \$7,500,000 \$0 \$7,500,000
Total authorizations, including this request \$54,402,000 \$698,000 \$55,100,000
Remaining amount to be authorized \$46,743,000 \$157,000 \$46,900,000

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Cone of Certainty
- 202401

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Schedule for Commission Actions/Briefing
• January 9, 2024
– Additional authorization for schedule mitigation measures – This request
• Quarter 2 2024
– Construction authorization for Packages 2 – 4
– Briefing on United Airlines Lounge (dependent on tenant's progress)
• Quarter 3 2024
– Construction authorization for United Airlines Lounge(dependent on tenant's progress)

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QUESTIONS/DISCUSSION

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APPENDIX

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Project Location
Scope of Work
CONCOURSE B

CONCOURSE A

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