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Item No. 10a reso  
Meeting Date: May 28, 2024

Introduced: 05/28/24  
Adopted:  
PORT OF SEATTLE  
RESOLUTION NO. 3824  
A RESOLUTION

of the Port Commission of the Port of Seattle declaring  
certain property surplus and no longer needed for port  
district purposes (500 mitigation credits) and authorizing  
the Executive Director to execute all documents related to  
the sale of such property.

WHEREAS, the Port of Seattle's (Port) Century Agenda Goal 4, to be the greenest and  
most energy efficient port in North America, includes Objective 12, to restore, create and enhance  
40 additional acres of habitat in the Green/Duwamish Valley;

WHEREAS, in furtherance of Goal 4 the Port created the Maritime Habitat Initiatives  
line of business, which includes a multi-site, multi-benefit mitigation bank to restore fish and  
wildlife habitat;

WHEREAS, the Port of Seattle created the Duwamish River People's Park and Shoreline  
Habitat, formerly known as Terminal 117 (the "Habitat Site"), as a mitigation bank site to  
generate mitigation credits for Port use and/or sale, while maintaining ownership and stewardship  
responsibility of the Habitat Site;

WHEREAS, the Port now owns 500 mitigation credits (the "Property") generated by the  
Habitat Site, which are no longer needed for other purposes; and

WHEREAS pursuant to 53.08.090 of the Revised Code of Washington the Port  
Commission may declare surplus any property no longer needed for Port purposes and authorize  
its sale or other disposal;

WHEREAS, Port policy EX-30, "Habitat and Mitigation Banking: Surplus Sales"  
establishes a process for surplus and sale of mitigation credits;

WHEREAS, the Port has negotiated a purchase and sale agreement to sell such Property  
in accordance with RCW 53.08.090 and EX-30;

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of  
Seattle as follows:

Section 1. The Property (500 mitigation credits) is hereby declared surplus to Port of  
Seattle needs and is no longer needed for Port purposes, and it is in the best interest of the Port  
that said Property be sold in accordance with State law and Port procedures.

Section 2. The Executive Director is authorized to take all necessary steps and to execute  
all documents, including a Purchase and Sale Agreement and Bill of Sale, necessary to  
accomplish the sale of the Property, in accordance with State law and Port procedures.

ADOPTED by the Port Commission of the Port of Seattle at a regular meeting held this  
\_\_\_\_ day of \_\_\_\_\_, 2024, and duly authenticated in open session by the  
signatures of the Commissioners voting in favor thereof and the seal of the Commission.

Port of Seattle Commission